

First Eagle Global Equity ETF
First Eagle Overseas Equity ETF
Each a series of The RBB Fund Trust

June 6, 2025

DEAR SHAREHOLDER,

As a shareholder in one or both of the above-named ETFs (the “Funds”), you recently received a proxy communication via e-mail or in the mail in connection with the Special Meeting of Shareholders to be held on June 30, 2025.



Shareholders are being asked to consider and approve a new advisory agreement for the Funds. Shareholder approval is being requested due to a transaction in which Genstar Capital, will own a majority investment in First Eagle Holdings, Inc, the parent of First Eagle Investment Management, LLC, the adviser to the Funds (the “Adviser”).

After careful consideration, the Board of Trustees of the Funds unanimously recommends shareholders vote FOR the proposal. It is important that you exercise your right to vote. **Please take a moment to sign, date and mail the enclosed card in the pre-paid envelope or follow the instructions below to vote by telephone or internet.**

How will the acquisition affect my investment?

If the proposal is approved, shareholders of the Funds will receive the same services they are accustomed to receiving. It is also important for you to know:

- There will be NO change in the advisory fees paid to the Adviser.
- The same portfolio managers will continue to manage the Funds.
- The terms and conditions of the new advisory agreement are similar to those under the current arrangements.

	Vote by Phone by calling 1-888-297-9160 and speaking with a proxy voting specialist today. Our representatives are available weekdays from 10 a.m. to 11 p.m. Eastern time. You may also call the toll-free number on the enclosed card and follow the prompts.
	Vote by Internet by visiting the internet address on the enclosed card and following the instructions.

If you have any questions or need assistance in voting, please contact our proxy solicitor, Sodali Fund Solutions (“SFS”) at **1-888-297-9160**. Please note that an SFS representative may call you to assist in voting.

Thank you,



MEHDI MAHMUD
PRESIDENT OF FIRST EAGLE INVESTMENT MANAGEMENT, LLC